



**MINUTES
REGULAR MEETING
BOARD OF DIRECTORS
ORANGE COUNTY POWER AUTHORITY**

Tuesday, June 18, 2024

1. CALL TO ORDER

Chair Jung called to order the Regular Meeting of the Orange County Power Authority Board of Directors at 10:03 a.m. on Tuesday, June 18, 2024.

2. PLEDGE OF ALLEGIANCE

Director McKeon led the Pledge of Allegiance.

3. ROLL CALL

Present:	Director Casey McKeon	City of Huntington Beach
	Director Tammy Kim	City of Irvine
	Director Kathleen Treseder	City of Irvine
	Vice Chair Susan Sonne	City of Buena Park
	Chair Fred Jung	City of Fullerton

4. PUBLIC COMMENTS ON AGENDA ITEMS – None.

5. PUBLIC COMMENTS ON NON-AGENDA ITEMS – None.

6. DIRECTOR ANNOUNCEMENTS & REPORTS ON CONFERENCES/EVENTS ATTENDED

Chair Jung thanked Director McKeon and presented him with a plaque of appreciation for his service on the OCPA Board of Directors.

Director McKeon thanked everyone for the opportunity.

7. COMMITTEE REPORTS

1. COMMUNITY ADVISORY COMMITTEE UPDATE

External Affairs Manager Di Giovanna reported that some members of the Community Advisory Committee received an Energy 101 presentation from Kirby Dusel, a representative from Pacific Energy Advisors, on June 13, 2024.

8. CONSENT CALENDAR

ACTION

Director Kim made the motion, seconded by Director Treseder to:

Approve consent calendar items 8.1 – 8.5.

The motion carried unanimously by the following 5-0 vote:

Ayes: Chair Jung, Vice Chair Sonne, Director Treseder,
Director Kim, Director McKeon
Noes: None
Absent: None

1. MINUTES FOR THE REGULAR BOARD MEETING OF MAY 21, 2024

Action Taken:

Approved as submitted.

2. REGULATORY AND LEGISLATIVE UPDATE

Action Taken:

Received and filed.

3. RISK OVERSIGHT COMMITTEE UPDATE

Action Taken:

Received and filed.

4. APPROVE RATE STABILIZATION FUND POLICY

Action Taken:

Adopted Resolution No. 2024-03 of the Board of Directors of the Orange County Power Authority approving Policy No. 24, Rate Stabilization Fund Policy, and establishing a Rate Stabilization Fund (RSF) under Government Accounting Standard Board (GASB) Standard 62 for the purpose of stabilizing customer electric generation charges.

5. PUBLIC RECORDS ACT REPORT

Action Taken:

Received and filed.

9. REGULAR CALENDAR

1. STRATEGIC PLAN PRESENTATION AND DISCUSSION

CEO Mosca provided a brief summary of this item.

Director Treseder made the motion, seconded by Director Kim to:

Approve the revised 2024 Strategic Plan.

The motion carried unanimously by the following 5-0 vote:

Ayes: Chair Jung, Vice Chair Sonne, Director Treseder,
Director Kim, Director McKeon

Noes: None

Absent: None

2. APPROVE OCPA'S FISCAL YEAR 2024/2025 OPERATING BUDGET

CFO Law provided a brief summary of this item.

Chair Jung thanked his colleagues for their focus on the reserves. He also thanked the staff for their work on presenting a balanced budget. He further mentioned that the fuel price was out of OCPA's hands and was a major expense for OCPA.

Vice Chair Sonne thanked and congratulated the staff for the great job on the budget. It reflects the high quality of the staff we have working in OCPA.

Director Treseder made the motion, seconded by Director Kim to:

1. Approve FY2024/25 Proposed Operating Budget, as detailed in Attachment 1.
2. Approve proposed four additional full-time positions and their draft job descriptions for FY2023/24, as detailed in Attachment 3 to 6.
3. Approve proposed 3.9% Cost-of-Living Adjustment (COLA) for all full-time employees, effective January 1, 2025. The budgetary salary maximum pay range will be updated accordingly, as presented on page 18 of Attachment 2.
4. Dissolve Ad-Hoc Committee for Development of the FY24/25 Budget.

The motion carried unanimously by the following 5-0 vote:

Ayes: Chair Jung, Vice Chair Sonne, Director Treseder,
Director Kim, Director McKeon

Noes: None

Absent: None

10. STAFF REPORT

CEO Mosca provided several highlights from his agenda staff report. He informed the Board that there would be two Board meetings in July, the regular meeting on July 16th and a special meeting on July 30th. He extended his appreciation to Director McKeon for his service on the Board. He stated that Chair Jung joined the staff on a tour of the new facility on Monday, June 17. The new facility remodel is on schedule to be completed to allow for the move-in date of mid-August.

Both CEO Mosca and Chair Jung presented Director of Finance and Data Analytics Owen Lee with his two-year anniversary certificate.

Vice Chair Sonne congratulated Director Lee on his two-year anniversary.

Chair Jung again thanked Director McKeon and the Huntington Beach community.

11. ADJOURNMENT

There being no further business to come before the Board, Chair Jung adjourned the June 18, 2024, Orange County Power Authority Board Regular meeting at 10:39 a.m.

Submitted by:



Pat Jacquez-Nares, Authority Secretary