



**MINUTES
REGULAR MEETING
BOARD OF DIRECTORS
ORANGE COUNTY POWER AUTHORITY**

Monday, December 8, 2025

1. CALL TO ORDER

Chair Sonne called to order the Regular Meeting of the Orange County Authority Board of Directors at 4:30 p.m. on Monday, December 8, 2025.

2. PLEDGE OF ALLEGIANCE

Director Go led the Pledge of Allegiance.

3. ROLL CALL

Present:	Director William Go	City of Irvine
	Director Glenn Grandis	City of Fountain Valley
	Director Fred Jung	City of Fullerton
	Vice Chair James Mai	City of Irvine
	Chair Susan Sonne	City of Buena Park

4. PUBLIC COMMENTS ON AGENDA ITEMS

Vicki Johnson City of Laguna Woods resident, commented on Consent item 7.5, and Regular Calendar items 8.1 and 8.2.

5. PUBLIC COMMENTS ON NON-AGENDA ITEMS

Vicki Johnson City of Laguna Woods resident, spoke on a matter not on the Agenda.

6. DIRECTOR ANNOUNCEMENTS

None.

7. CONSENT CALENDAR

Moved by Director Jung, seconded by Vice Chair Mai to:
Approve consent calendar 7.1 – 7.7.

The motion carried unanimously by the following 5-0-0 vote:

Ayes:	Director Go, Director Grandis, Director Jung, Vice Chair Mai, Chair Sonne
Noes:	None
Absent:	None

1. MINUTES FOR THE REGULAR BOARD MEETING OF NOVEMBER 10, 2025

Action Taken:

Approved as submitted.

2. COMMUNITY ADVISORY COMMITTEE REPORT

Action Taken:

Received and filed.

3. LEGISLATIVE AND REGULATORY UPDATE

Action Taken:

Received and filed.

4. STRATEGIC PLAN MONTHLY STATUS REPORT

Action Taken:

Received and filed.

5. RISK OVERSIGHT COMMITTEE UPDATE

Action Taken:

Received and filed.

6. PUBLIC RECORDS ACT REPORT

Action Taken:

Received and filed.

7. TREASURER'S REPORT – FISCAL YEAR ENDED SEPTEMBER 30, 2025, AND Q3 2025 CHECK REGISTER

Action Taken:

Received and filed.

8. REGULAR CALENDAR

1. UPDATE ON THE SELECTION OF ORANGE COUNTY POWER AUTHORITY'S (OCPA) PREPAY COUNTERPARTY; AUTHORIZATION FOR OCPA TO JOIN THE CALIFORNIA COMMUNITY CHOICE FINANCING AUTHORITY (CCCFA) AS AN ASSOCIATE MEMBER; AND APPROVAL OF CCCFA AS THE BOND ISSUER FOR AN ENERGY

PREPAYMENT TRANSACTION

Chief Financial Officer Tiffany Law and PFM's Managing Director Mike Berwanger presented the item approving the selection of Morgan Stanley & Co. LLC as OCPA's prepay counterparty. They discussed the reasons for the selection, California Community Choice Financing Authority (CCCFA) membership, prepay structure benefits, and timeline highlights.

Moved by Chair Sonne, seconded by Director Grandis, to:

1. Receive and file the update on the selection of Morgan Stanley & Co. LLC as OCPA's prepay counterparty to provide energy supplier services in structuring a new transaction.
2. Adopt Resolution No. 2025-05, authorizing OCPA to join the California Community Choice Financing Authority (CCCFA) as an Associate Member and approving the selection of CCCFA, a joint powers authority and public entity of the State of California formed under the Joint Exercise of Powers Act, as the bond issuer for potential OCPA energy prepayment financing transactions, as Attachment 1.

The motion carried unanimously by the following 5-0-0 vote:

Ayes:	Director Go, Director Grandis, Director Jung, Vice Chair Mai, Chair Sonne
Noes:	None
Absent:	None

2. APPROVE PROFESSIONAL SERVICES AGREEMENT WITH PACIFIC ENERGY ADVISORS

Director of Power Resources Louis Ting presented the item, and Energy Contracts & Compliance Analyst Lena Garvey presented the RFP process. Vice President at Pacific Energy Advisors Kirby Dusel was present virtually. They presented a PowerPoint presentation and discussed the background, the RFP process which received four submitted proposals, fiscal impacts, and program highlights.

Moved by Director Grandis, seconded by Chair Sonne, to:

1. Authorize the CEO to finalize and execute a one-year Agreement with Pacific Energy Advisors for Power Supply, Portfolio Management, Risk Management, Regulatory Compliance, and Power Procurement Services for an amount not to exceed \$588,000.00, from January 1, 2026, through December 31, 2026, including the option to extend the agreement for four additional one-year terms, subject to satisfactory performance, with a three percent (3%) cost-of-living increase should the extensions be mutually agreed and exercised.

2. Authorize the CEO to negotiate and approve changes in the compensation and annual not-to-exceed amounts based on mutually agreed extensions and Scope of Services for potential option periods, from January 1, 2027, through December 31, 2030. Scope of Services may be negotiated to be transitioned to OCPA based on business needs during the mutually agreed extension periods.

The motion carried unanimously by the following 5-0-0 vote:

Ayes: Director Go, Director Grandis, Director Jung, Vice Chair Mai,
Chair Sonne,
Noes: None
Absent: None

3. ADOPT THE 2026 BOARD OF DIRECTORS MEETING SCHEDULE

Interim Board Clerk Lisette Chel Walker presented the proposed meeting schedules, continuing Board meetings on the second Monday of each month with the exception of two meetings.

Director Jung said the Boards and Councils reorganize annually in January. He suggested OCPA look into this, approve the January date and continue the remainder of the calendar year to the January or February Board meeting.

Moved by Director Jung, seconded by Director Go, to:

Adopt Resolution No. 2025-06 A Resolution of the Board of Directors of Orange County Power Authority establishing the first Regular Meeting of the Board of Directors for January 12, 2026; and present a Resolution containing the 2026 Board of Directors meeting schedule dates for February through December, to be considered at the January 12, 2026, Board of Directors meeting.

The motion carried unanimously by the following 5-0-0 vote:

Ayes: Director Go, Director Grandis, Director Jung, Vice Chair Mai,
Chair Sonne,
Noes: None
Absent: None

4. PRESENTATION OF THE 2026 COMMUNITY ADVISORY COMMITTEE DRAFT WORKPLAN

Community Engagement Manager Linda Kraemer presented the item and said the Community Advisory Committee (CAC) had developed a workplan for the upcoming year which will help focus the CAC's priorities. She presented the highlights of 2025, and a draft of OCPA's CAC workplan for 2026.

Moved by Director Go, seconded by Director Grandis, to:

Approve the Community Advisory Committee (CAC) 2026 Workplan.

The motion carried unanimously by the following 5-0-0 vote:

Ayes:	Director Go, Director Grandis, Director Jung, Vice Chair Mai, Chair Sonne,
Noes:	None
Absent:	None

9. STAFF REPORT

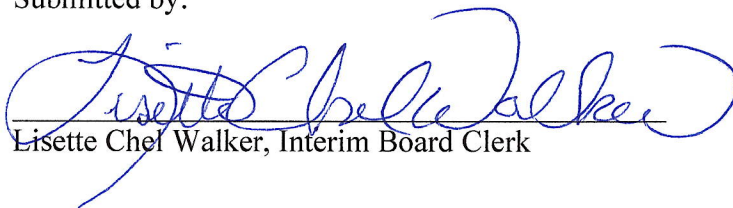
CEO Joe Mosca referred the Board to his full staff report in the agenda packet. He said he would like to highlight a few items. Mosca said he is excited to welcome new team member Power Portfolio Manager Bernard Nainggolan who has over 15 years of experience in procurement portfolio management. Mosca said he would like to take a moment on behalf of staff to express gratitude for an incredibly successful year. He said collaboration between the Board and staff has led to significant achievements in 2025, and OCPA looks forward to many more accomplishments in the new year.

10. ADJOURNMENT

There being no further business to come before the Board, Chair Sonne adjourned the December 8, 2025, Orange County Power Authority Board Regular meeting at 5:21 p.m.

Chair Sonne noted that the next Orange County Power Authority Board Regular meeting will be held on Monday, January 12, 2025, at 4:30 p.m.

Submitted by:



Lisette Cher Walker, Interim Board Clerk