



**MINUTES
REGULAR MEETING
BOARD OF DIRECTORS
ORANGE COUNTY POWER AUTHORITY**

Wednesday, December 20, 2023

1. CALL TO ORDER

Vice Chair Treseder called to order the Regular Meeting of the Orange County Power Authority Board of Directors at 10:07 a.m. on Wednesday, December 20, 2023.

2. PLEDGE OF ALLEGIANCE

Director McKeon led the Pledge of Allegiance.

3. ROLL CALL

Present:	Director Casey McKeon	City of Huntington Beach
	Alt. Director Connor Traut	City of Buena Park
	Director Tammy Kim	City of Irvine
	Vice Chair Kathleen Treseder	City of Irvine
	Chair Fred Jung	City of Fullerton arrived at 10:08 a.m.

4. PUBLIC COMMENTS ON AGENDA ITEMS

Charlie Jackson

5. PUBLIC COMMENTS ON NON-AGENDA ITEMS

Walter Nobrega

Vice Chair Treseder corrected her statement that OCPA delivers 95.5 percent to its jurisdiction. The correct delivery percentage is 95.6.

6. DIRECTOR ANNOUNCEMENTS & REPORTS ON CONFERENCES/EVENTS ATTENDED

None

7. COMMITTEE REPORTS

1. COMMUNITY ADVISORY COMMITTEE UPDATE

Interim CEO Mosca provided the report from their December 11, 2023, Committee Meeting.

2. CHIEF EXECUTIVE OFFICER RECRUITMENT AD HOC COMMITTEE UPDATE

General Counsel Norvell provided a brief update with the CEO recruitment process.

8. CONSENT CALENDAR

ACTION

Vice Chair Treseder made the motion, seconded by Director Kim to:

Approve consent calendar items 8.1 – 8.6.

The motion carried unanimously by the following 5-0 vote:

Ayes: Chair Jung, Vice Chair Treseder, Director Kim,
Director McKeon, Alt. Director Traut
Noes: None
Absent: None

1. MINUTES FOR THE SPECIAL BOARD MEETING OF NOVEMBER 8, 2023

Action Taken:

Approved as submitted.

2. MINUTES FOR THE REGULAR BOARD MEETING OF NOVEMBER 20, 2023

Action Taken:

Approved as submitted.

3. MINUTES FOR THE SPECIAL BOARD MEETING OF NOVEMBER 29, 2023

Action Taken:

Approved as submitted.

4. RISK OVERSIGHT COMMITTEE UPDATE

Action Taken:

Received and filed.

5. PUBLIC RECORDS ACT REPORT

Action Taken:

Received and filed.

6. APPROVE FINANCIAL ACCOUNTING SERVICES AGREEMENT WITH MAHER ACCOUNTANCY

Action Taken:

1. Authorized the CEO to execute a one-year Agreement with Maher Accountancy for Financial Accounting Services, effective January 1, 2024 through December 31, 2024, including the option to extend for four additional one-year terms, subject to satisfactory performance and mutual agreement, with a not-to-exceed amount of \$268,000 for Calendar Year 2024, excluding the reimbursement of accounts payable subscriptions and transaction system fees billed by third-party vendors at cost.
2. Authorized the CEO to negotiate and approve changes in the annual compensation and not-to-exceed amounts for potential option periods from January 1, 2025 through December 31, 2028, as may be necessary for potential scope increases due to the Orange County Power Authority (OCPA) service area expansion, including the integration of additional Investor-owned Utilities (IOUs), such as San Diego Gas & Electric (SDG&E); provided that any increases in compensation and not-to-exceed amounts shall not exceed the percentages by which OCPA's number of customers is anticipated to increase during the upcoming year and annual increases in the Consumer Price Index for the Los Angeles-Orange County area.

9. REGULAR CALENDAR

1. ADOPT THE 2024 MEETING SCHEDULE

Interim CEO Mosca provided a brief summary of this item.

Vice Chair Treseder made the motion, seconded by Director Kim to:

Adopt Resolution No. 2023-08, A Resolution of the Board of Directors of Orange County Power Authority Establishing Regular Meetings of the Board of Directors for 2024.

The motion carried unanimously by the following 5-0 vote:

Ayes:	Chair Jung, Vice Chair Treseder, Director Kim, Director McKeon, Alt. Director Traut
Noes:	None
Absent:	None

2. ADOPT THE FINANCIAL AUDIT REPORT FOR THE FISCAL YEAR ENDED JUNE 30, 2023

CFO Tiffany Law provided a brief summary for the presentation and introduced Brett Bradford, CPA of P&B LLP, who further provided the summary of this item.

Chair Jung congratulated staff, especially CFO Law and her team for the great work.

Vice Chair Treseder made the motion, seconded by Director Kim to:

Adopt the OCPA Year-End Financial Statements and Independent Auditor's Report for the fiscal year ended June 30, 2023, from Pisenti & Brinker, LLP.

The motion carried unanimously by the following 5-0 vote:

Ayes:	Chair Jung, Vice Chair Treseder, Director Kim, Director McKeon, Alt. Director Traut
Noes:	None
Absent:	None

3. ADOPT 2024 OCPA LEGISLATIVE AND REGULATORY POLICY PLATFORM

Regulatory and Legislative Manager Steven Halligan provided a summary of this item.

Chair Jung would like to tighten the language on the DEI decarbonization item.

Vice Chair Treseder appreciated the report. She supports reforming the resource adequacy program. She would like to advocate for changing how greenhouse gases are accounted for when the energy comes from out of state on our power labels.

Alternate Director Traut made the motion, seconded by Vice Chair Treseder to:

Adopt 2024 OCPA Legislative and Regulatory Policy Platform.

The motion carried unanimously by the following 5-0 vote:

Ayes:	Chair Jung, Vice Chair Treseder, Director Kim, Director McKeon, Alt. Director Traut
Noes:	None
Absent:	None

10. STAFF REPORT

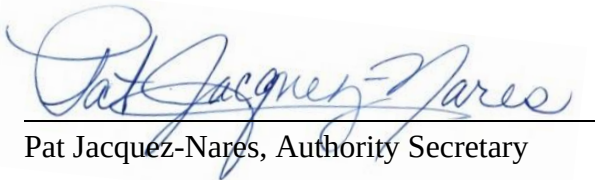
Interim CEO Mosca highlighted that the next board meeting would be on January 24, 2024, at the OCPA office location at 3349 Michelson Drive, Suite 200. The 2024 Rate Design will be on the January agenda because we have not received the necessary SCE data. He also introduced the two new staff members Saul Viramontes, Management Analyst, and Linda Kraemer, Community Engagement Manager. Interim CEO Mosca reported that OCPA offices would be closed for the Christmas holiday, the last week of December and reopening after New Year's day. He wished everyone on behalf of the OCPA team, happy holidays.

11. ADJOURNMENT

Chair Jung stated that he was profoundly grateful to the staff and the public for giving OCPA a second chance to climb the mountain and get things right. He also thanked the Board members for their knowledge and participation.

There being no further business to come before the Board, Chair Jung adjourned the December 20, 2023, Orange County Power Authority Board Regular meeting at 10:41 a.m.

Submitted by:



Pat Jacquez-Nares, Authority Secretary