

AGENDA

ORANGE COUNTY POWER AUTHORITY SPECIAL MEETING OF THE BOARD OF DIRECTORS

**Friday, December 6, 2024
9:30 a.m.**

This meeting will proceed as an in-person meeting at 15310 Barranca Parkway, Suite 250, Irvine, CA 92618. In addition, as a convenience to the public, the Orange County Power Authority is also providing an option for members of the public to remotely view and participate in the meeting. Further details are below. Please note that, in the event of a technical issue causing a disruption in the remote participation option, the meeting may continue unless otherwise required by law.

Public Comments: Any member of the public may provide comments to the Orange County Power Authority Board of Directors on any agenda items by requesting to speak during Item 3. When providing comments to the Board, it is requested that you provide your name and city of residence for the record. Commenters are requested to address their comments to the Board as a whole through the Chair. Comments may be provided in the following manner:

To provide comments during the meeting, in-person attendees, please fill out the public speaker slip and provide it to the clerk at the beginning of the meeting. Before Item 3, the Chair or Clerk will ask members of the public to join the queue to provide public comment. The queue will remain open for a reasonable amount of time to allow members of the public sufficient time to request to speak and inform the Board of the number of speakers. After such time, the queue will be closed and the members of the public who have joined the queue to speak will be recognized at the appropriate time may speak. To join the queue on Zoom video conference by computer or mobile phone, use the “Raise Hand” feature. If joining the meeting using the Zoom dial-in number, you can raise your hand and join the queue by pressing *9. Members of the public will not be shown on video but will be able to speak when called upon.

Comments shall generally be limited to three minutes when speaking, provided that the Chair may equally reduce each speaker’s time to accommodate a large number of speakers or a large number of agenda items.

Written Communications: If you have a written communication that you wish to be distributed to the Board, please provide it via e-mail to comments@ocpower.org. Written communications are public records and, if received by 5:00 p.m. on the day prior to the meeting, will be distributed to the Board prior to the meeting by either e-mail or hard-copy, posted on the Authority’s website and noted, but not read, at the meeting. Communications received after the 5:00 p.m. deadline will be retained in the Authority’s records.

The public may participate using the following remote options:

ZOOM WEBINAR

Please click the link below to join the webinar:

[Launch Meeting - Zoom](#)

Dial-in: 1-669-900-6833
Webinar ID: 811 4359 8484

1. **CALL TO ORDER**

2. **ROLL CALL**

3. **PUBLIC COMMENTS ON AGENDA ITEMS**

Opportunity for members of the public to address the Board on any items on the agenda.

4. **REGULAR CALENDAR**

The following items call for discussion or action by the Board of Directors. The Board may discuss and/or take action on any item listed below if the Board is so inclined.

1. **EARLY REPAYMENT OF INITIAL FUNDING CAPITAL LOAN FROM CITY OF IRVINE**

Recommended Action:

Receive staff presentation and consider authorizing Orange County Power Authority staff to take all preliminary steps necessary to provide early repayment in full of the Capital Loan Agreement from the City of Irvine for initial funding of Orange County Power Authority and return to the Board for final authorization of early loan repayment.

2. **UPDATES TO POLICY NO. 23, CHANGES TO DEFAULT RATE PRODUCT POLICY, AND APPROVAL OF CHANGES TO POWER SUPPLY OPTIONS/DEFAULT RATE PRODUCTS RELATING TO OCPA ENERGY PROCUREMENT STRATEGY CHANGES**

Recommended Action:

1. Approve the reduction of renewable energy content in Smart Choice from 72% to 55% for 2025 and increase it to 60% for 2026, plus 40% carbon-free energy content.
2. Approve revisions to Policy No. 23, Changes to Default Rate Product Policy, relating to power supply options and default rate products; and
3. Pursuant to updated Policy No. 23, authorize the Chief Executive Officer to implement a temporary opt-down for City of Buena Park default rate product customers to Smart Choice for 2025 and 2026.

3. **POTENTIAL CHANGES TO OCPA RATE DESIGN RELATING TO UPDATED ENERGY MARKET INFORMATION AND VARIOUS DEFAULT RATE PRODUCT SCENARIOS**

Recommended Action:

Receive staff presentation and provide direction relating to potential changes in OCPA Rate Design in relation to updated energy market information and default rate product scenarios.

4. **BUDGET, GUIDELINES, AND EXPENDITURES FOR PROFESSIONAL DEVELOPMENT, SPONSORSHIPS AND MEMBERSHIPS**

Recommended Action:

Receive and file presentation on budget, guidelines, and expenditures for professional development, sponsorships and memberships.

5. **ADJOURNMENT**

Compliance with the Americans with Disabilities Act

Board of Directors meetings comply with the protections and prohibitions of the Americans with Disabilities Act. Individuals with a disability who require a modification or accommodation, including auxiliary aids or services, in order to participate in the public meeting may contact 949-263-2612. Requests for disability-related modifications or accommodations require different lead times and should be provided at least 72-hours in advance of the public meeting.

Availability of Board Documents

Copies of the agenda and agenda packet are available at www.ocpower.org. Late-arriving documents related to a Board meeting item which are distributed to a majority of the Board prior to or during the Board meeting are available for public review as required by law. Public records, including agenda-related documents, can be requested electronically at clerk@ocpower.org or by mail to 15642 Sand Canyon Avenue, P.O. Box 54283, Irvine, CA 92619-4283. The documents may also be posted at the above website. Such public records are also available for inspection, by appointment, at 15310 Barranca Parkway, Suite 250, Irvine, CA 92618. Please contact clerk@ocpower.org to arrange an appointment.

ORANGE COUNTY POWER AUTHORITY
Staff Report – Item 4.1

To: Orange County Power Authority Board of Directors

From: Joe Mosca, Chief Executive Officer

Subject: EARLY REPAYMENT OF INITIAL FUNDING CAPITAL LOAN FROM CITY OF IRVINE

Date: December 6, 2024

RECOMMENDED ACTION

Receive staff presentation and consider authorizing Orange County Power Authority staff to take all preliminary steps necessary to provide early repayment in full of the Capital Loan Agreement from the City of Irvine for initial funding of Orange County Power Authority and return to the Board for final authorization of early loan repayment.

BACKGROUND

On November 26, 2024, Orange County Power Authority (OCPA) staff were asked about early repayment of the initial funding capital loan provided by the City of Irvine to launch OCPA. Staff have prepared a presentation which includes information on available capital for this request.

DISCUSSION/FISCAL IMPACT

A summary of this item will be provided orally at the Board meeting.

ATTACHMENTS

None

ORANGE COUNTY POWER AUTHORITY
Staff Report – Item 4.2

To: Orange County Power Authority Board of Directors

From: Joe Mosca, Chief Executive Officer

Subject: UPDATES TO POLICY NO. 23, CHANGES TO DEFAULT RATE PRODUCT POLICY, AND APPROVAL OF CHANGES TO POWER SUPPLY OPTIONS/DEFAULT RATE PRODUCTS RELATING TO OCPA ENERGY PROCUREMENT STRATEGY CHANGES

Date: December 6, 2024

RECOMMENDED ACTIONS

1. Approve the reduction of renewable energy content in Smart Choice from 72% to 55% for 2025 and increase it to 60% for 2026, plus 40% carbon-free energy content.
2. Approve revisions to Policy No. 23, Changes to Default Rate Product Policy, relating to power supply options and default rate products; and
3. Pursuant to updated Policy No. 23, authorize the Chief Executive Officer to implement a temporary opt-down for City of Buena Park default rate product customers to Smart Choice for 2025 and 2026.

BACKGROUND

Under OCPA's Joint Powers Agreement, the Board of Directors has the authority to establish power supply options for OCPA, which must include an option that contains the minimum renewable and GHG-free content required by law. In addition, the Joint Powers Agreement provides that member agencies may select a default rate product for the ratepayers in its jurisdiction. The OCPA Implementation Plan, certified by the California Public Utilities Commission in March 2021, further clarifies that member agencies select a default option into which customers are enrolled at the time service begins.

Under the Joint Powers Agreement, the OCPA Board establishes power supply options for the agency. The Board as the governing body also has authority over all rate-setting. The Joint Powers Agreement does not, however, contain specific requirements for which OCPA power supply options are required to be available as default rate products, other specific terms and conditions for power supply options or default rate products, or a process for changing a default rate product. In light of this, in March 2023, the OCPA Board of Directors adopted Policy No. 23, Changes to Default Rate Product Policy, to establish procedures, timing, notification, and certain other details related to changes in default rate products.

As discussed with the Board at its special meeting on November 25, 2024, OCPA has followed trends in system energy, resource adequacy (RA), and renewable energy markets that are

anticipated to impact OCPA's strategies for energy risk management, power procurement, rate structure, and customer rate stabilization for 2025 and 2026. Since 2022, the cost of eligible renewable energy (PCC1) has surged by nearly 400%, and RA prices have more than tripled over three years, reflecting unprecedented market volatility. Actual energy costs have increased from \$99/MWh in FY22/23 to \$121/MWh in FY23/24, with projections reaching \$134/MWh in 2025. These escalating costs have a significant impact on OCPA's procurement cost budget, requiring strategic adjustments and mitigation measures to ensure compliance and maintain financial stability in the coming years.

Following the presentation at the November 25th special meeting, the Board directed OCPA staff to pursue the "Ideal Scenario," under which the default rate product for those agencies currently at 100% Renewable Choice would be opted down to Smart Choice for 2025 and 2026 and the renewable energy content in Smart Choice would be reduced to 55% for 2025 and 60% for 2026, plus 40% carbon-free energy content.

DISCUSSION/FISCAL IMPACT

OCPA staff recommends that the Board of Directors approve a reduction of renewable energy content in the Smart Choice plan from 72% to 55% for 2025 and then increasing it to 60% for 2026, plus 40% carbon-free energy content. This change would apply to all customers enrolled in Smart Choice in 2025 and 2026, either through the OCPA member agency having selected that plan as the default rate option or because the individual customer opted into the plan itself.

In addition, OCPA staff recommends the Board of Directors adopt the proposed updates to Policy No. 23. The proposed updates aim to provide fiscal, energy procurement, and operational flexibility, as well as meet customer rate stabilization and energy risk management objectives. The updated policy would authorize the OCPA Board of Directors to change power supply options available as default rate products for one or more member agencies on a temporary basis. This authority would allow OCPA flexibility to, among other things: (1) generally retain its existing offering of power supply options for customers choices, especially for those customers wishing to specifically opt-up or opt-down to any power supply options; (2) reduce or minimize potential changes to OCPA's rate design, reinforcing our commitment to affordability; (3) respond effectively to energy procurement, rate stabilization, energy risk management, or other operational needs; (4) maintain the Board-approved reserve target level of 30% or higher to ensure long-term financial planning and risk mitigation; and (5) balance fiscal sustainability with the achievement of both OCPA's and member agencies' climate action goals.

If the proposed revisions to Policy No. 23 are approved, staff also recommends that the Board of Directors authorize the Chief Executive Officer to temporary opt-down the City of Buena Park's default option from 100% Renewable Choice to the Smart Choice plan for 2025 and 2026, except for those Buena Park customers that individually or voluntarily choose to opt into the 100% Renewable Choice. It is anticipated that the City of Buena Park's default option customers would revert to 100% Renewable Choice in 2027 depending on market conditions and other OCPA objectives. Customers currently enrolled in Basic Choice, which costs 3% less than SCE's equivalent generation rate, would remain on Basic Choice. Those wishing to remain on 100% Renewable Choice or opt down to Basic Choice could do so at any time. OCPA plans to notify

Buena Park customers of the default rate product change via direct mail in January and February 2025, with the transition to Smart Choice taking effect by March 1, 2025. OCPA staff will also collaborate with Buena Park management to present the temporary change to the Buena Park City Council.

On November 26, 2024, during an item agendized by Director Kathleen Treseder, the Irvine City Council discussed potential changes to its customer enrollment in the 100% Renewable Choice default option, among other OCPA-related matters. The Irvine City Council expressed a desire to continue discussions in December regarding the default option for Irvine customer accounts. OCPA staff has provided the City with all of the specific data and information on this issue, and will continue to meet with Irvine staff to clarify issues and answer questions. For the City's municipal accounts, the Council has requested a transition from 100% Renewable Choice to the Basic Choice option (currently 44% renewable energy). OCPA staff is working with Irvine's staff to facilitate this request and will provide an update to the Board on the City of Irvine's discussions and actions taken by the City Council at a future meeting.

ATTACHMENTS

Attachment A - Proposed revisions to Policy No. 23, Changes to Default Rate Product Policy (Redline)

Attachment B - Proposed revisions to Policy No. 23, Changes to Default Rate Product Policy (Clean)

DRAFT

**Orange County Power Authority
Policy Number 023: Changes to Default Rate Product Policy**

Purpose

The Board of Directors of the Orange County Power Authority (“OCA”) has the authority to establish power supply options for OCA. Each Member Agency has discretion to select the Default Rate Product for the customers in its respective jurisdiction. Prior to service launch, each Member Agency selected a Default Rate Product.

Although OCA’s Joint Powers Agreement contemplates that each Member Agency may change its individual Default Rate Product, the Joint Powers Agreement does not specify a process.

A change in the Default Rate Product will impact OCA’s fiscal, energy procurement, operational, and customer communication activities, and OCA needs to appropriately plan for these changes.

OCA enacts this Policy in order to: (1) specify a process for a Member Agency to change its Default Rate Product while providing OCA sufficient notice and time to prepare for that change; and (2) provide fiscal, energy procurement, and operational flexibility to OCA by allowing OCA to temporarily change, for a period identified by the Board of Directors, the power supply options available as Default Rate Products for one or more Member Agencies.

Definitions

1. “Board” means the Board of Directors of OCA.
2. “OCA Rates” means the rates applicable to a customer class as established in OCA’s rate schedule. For example, rates D, GS-1, AL-2-F, TOU-GS-1-A.
3. “OCA Rate Product” means a rate product approved by the Board and available to OCA customers. For example, Basic Choice, Smart Choice, or 100% Renewable. An OCA Rate Product is distinguishable from OCA Rates.
4. “Default Rate Product” is an OCA Rate Product option that each Member Agency ~~selected~~may select as the default for the Member Agency’s customers. ~~The pursuant to the provisions of this Policy. A~~ Member Agency’s selection ~~established~~establishes the OCA Rate Product (e.g., Basic Choice, Smart Choice, or 100% Renewable) that every customer in the Member Agency’s jurisdiction ~~would~~will be given unless (1) the customer takes an Opt Action or (2) OCA temporarily changes the power supply options available as Default Rate Products for one or more Member Agencies to provide fiscal, energy procurement, and operational flexibility to OCA.
5. “Member Agency” means a party to OCA’s Joint Powers Agreement.
6. “Opt Action” means an affirmative action taken by an individual OCA customer account either (a) to choose an OCA Rate Product that is different from the Default Rate Product for the customer’s current service location, or (b) to opt out of OCA service.

Process Regarding Changes to a Member Agency's Selection of the Default Rate Product

1. Advance Notice. If a Member Agency intends to change its Default Rate Product for the Member Agency's customers, a Member Agency shall provide written notification to OCPA of the Member Agency's decision to change its Default Rate Product before January 1 of the year in which the Default Rate Product change will occur. See Section 3 below

Notwithstanding the foregoing, OCPA Chief Executive Officer and the Member Agency may mutually agree upon a different notification schedule.

- ~~4.2.~~ Activities Subsequent to Member Agency Notice. Upon receipt of a Member Agency's notice, OCPA may engage in any of the following activities:

- ~~4.a.~~ Purchase or prepare to purchase the appropriate amount of resources to meet the expected change in demand when the Default Rate Product is changed;
- ~~2.b.~~ Complete or prepare to complete additional regulatory compliance and reporting requirements, if any;
- ~~3.c.~~ Coordinate with OCPA's data manager and Customer Service Center to make necessary operational adjustments;
- ~~4.d.~~ Evaluate fiscal impacts of Default Rate Product change;
- ~~5.e.~~ Examine OCPA Rates and any rate impacts;
- ~~6.f.~~ Coordinate and work with SCE on billing considerations;
- ~~7.g.~~ Prepare for and deploy customer communications efforts. See Section 4 below for additional detail;
- ~~8.h.~~ Identify and address any other operational impacts or issues and take steps to mitigate those impacts/issues; or
- ~~9.i.~~ Take any other action necessary to effectuate the Member Agency's change in Default Rate Product.

- ~~2.3.~~ October Default Rate Product Change Implementation. OCPA will implement any change to the Default Rate Product in the month of October following the Member Agency's notification to OCPA of the Member Agency's Default Rate Product change pursuant to Section 1, above. The transition will take effect on the individual customer's first meter-read date in October.

Notwithstanding the foregoing, OCPA and the Member Agency may mutually agree upon a different implementation schedule.

~~3.4.~~ Customer Communications. OCPA will notify customers subject to a Member Agency's Default Rate Product change. OCPA will lead, with support from the Member Agency, the development and dissemination of customer notices.

~~4.a.~~ Required Notifications. Any customer accounts subject to a Member Agency's Default Rate Product change shall be sent a minimum of two (2) notifications. A minimum of one (1) notice shall be sent prior to the change going into effect.

~~a.b.~~ Optional Additional Notifications. In addition to the two required notices referenced in Section 4.a., above, OCPA will coordinate with a Member Agency that wishes to develop and distribute additional customer notices and/or conduct additional communications such as on-bill messaging, bill inserts, social media campaigns, jurisdictional newsletters, etc.

~~b.c.~~ Cost of Customer Notices. OCPA will cover the cost of the required customer notices for the Member Agency's first Default Rate Product change. Subsequent Default Rate Product changes will be subject to reimbursement by the Member Agency within sixty (60) days of receipt of an invoice from OCPA for the cost of the customer notices.

~~4.5.~~ Exceptions to Application of Default Rate Product Change. Notwithstanding anything contained in this Policy, in no event shall a Member Agency's change in the Default Rate Product affect the following:

~~4.a.~~ Prior Customer Opt Actions. Any customer account that has affirmatively taken any Opt Action.

~~2.b.~~ Additional Exceptions. The OCPA Chief Executive Officer is authorized to determine additional exceptions for customers that would be excluded from the parameters of a Default Rate Product change or to implement the change on a different schedule than as set forth herein.

6. Changes in OCPA Rate Products Available as Default Rate Products. Notwithstanding any other provisions of this Policy, OCPA's Board of Directors may determine that, in order to meet the fiscal, energy procurement, and operational needs of OCPA, certain OCPA Rate Products will not be available to one or more Member Agencies as Default Rate Products for a temporary period established by the Board of Directors. In such case, Default Rate Product customers within an identified Member Agency's jurisdiction will be placed into an alternative OCPA Rate Product as established by the Board of Directors. In no event shall such a change in the Default Rate Product affect any customer account that has affirmatively taken any Opt Action. Any customer accounts subject to a change in a Default Rate Product under this section shall receive a minimum of two (2) notifications, with a minimum of one (1) notice sent prior to the change going into effect, at OCPA's cost.

~~2.7.~~ Frequency of Default Rate Product Change by a Member Agency. A Member Agency may

change its Default Rate Product no more than one (1) time every two (2) years.

3.8. Customer Opt Actions. A customer may take an Opt Action at any time by notifying OCPA.

DRAFT

DRAFT
Orange County Power Authority
Policy Number 023: Changes to Default Rate Product Policy

Purpose

The Board of Directors of the Orange County Power Authority (“OCA”) has the authority to establish power supply options for OCA. Each Member Agency has discretion to select the Default Rate Product for the customers in its respective jurisdiction. Prior to service launch, each Member Agency selected a Default Rate Product.

Although OCA’s Joint Powers Agreement contemplates that each Member Agency may change its individual Default Rate Product, the Joint Powers Agreement does not specify a process.

A change in the Default Rate Product will impact OCA’s fiscal, energy procurement, operational, and customer communication activities, and OCA needs to appropriately plan for these changes.

OCA enacts this Policy in order to: (1) specify a process for a Member Agency to change its Default Rate Product while providing OCA sufficient notice and time to prepare for that change; and (2) provide fiscal, energy procurement, and operational flexibility to OCA by allowing OCA to temporarily change, for a period identified by the Board of Directors, the power supply options available as Default Rate Products for one or more Member Agencies.

Definitions

1. “Board” means the Board of Directors of OCA.
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3. “OCA Rate Product” means a rate product approved by the Board and available to OCA customers. For example, Basic Choice, Smart Choice, or 100% Renewable. An OCA Rate Product is distinguishable from OCA Rates.
4. “Default Rate Product” is an OCA Rate Product option that each Member Agency may select as the default for the Member Agency’s customers pursuant to the provisions of this Policy. A Member Agency’s selection establishes the OCA Rate Product (e.g., Basic Choice, Smart Choice, or 100% Renewable) that every customer in the Member Agency’s jurisdiction will be given unless (1) the customer takes an Opt Action or (2) OCA temporarily changes the power supply options available as Default Rate Products for one or more Member Agencies to provide fiscal, energy procurement, and operational flexibility to OCA.
5. “Member Agency” means a party to OCA’s Joint Powers Agreement.
6. “Opt Action” means an affirmative action taken by an individual OCA customer account either (a) to choose an OCA Rate Product that is different from the Default Rate Product for the customer’s current service location, or (b) to opt out of OCA service.

Process Regarding Changes to a Member Agency's Selection of the Default Rate Product

1. Advance Notice. If a Member Agency intends to change its Default Rate Product for the Member Agency's customers, a Member Agency shall provide written notification to OCPA of the Member Agency's decision to change its Default Rate Product before January 1 of the year in which the Default Rate Product change will occur. See Section 3 below.

Notwithstanding the foregoing, OCPA Chief Executive Officer and the Member Agency may mutually agree upon a different notification schedule.

2. Activities Subsequent to Member Agency Notice. Upon receipt of a Member Agency's notice, OCPA may engage in any of the following activities:
 - a. Purchase or prepare to purchase the appropriate amount of resources to meet the expected change in demand when the Default Rate Product is changed;
 - b. Complete or prepare to complete additional regulatory compliance and reporting requirements, if any;
 - c. Coordinate with OCPA's data manager and Customer Service Center to make necessary operational adjustments;
 - d. Evaluate fiscal impacts of Default Rate Product change;
 - e. Examine OCPA Rates and any rate impacts;
 - f. Coordinate and work with SCE on billing considerations;
 - g. Prepare for and deploy customer communications efforts. See Section 4 below for additional detail;
 - h. Identify and address any other operational impacts or issues and take steps to mitigate those impacts/issues; or
 - i. Take any other action necessary to effectuate the Member Agency's change in Default Rate Product.

3. October Default Rate Product Change Implementation. OCPA will implement any change to the Default Rate Product in the month of October following the Member Agency's notification to OCPA of the Member Agency's Default Rate Product change pursuant to Section 1, above. The transition will take effect on the individual customer's first meter-read date in October.

Notwithstanding the foregoing, OCPA and the Member Agency may mutually agree upon a different implementation schedule.

4. Customer Communications. OCPA will notify customers subject to a Member Agency's Default Rate Product change. OCPA will lead, with support from the Member Agency, the development and dissemination of customer notices.

- a. Required Notifications. Any customer accounts subject to a Member Agency's Default Rate Product change shall be sent a minimum of two (2) notifications. A minimum of one (1) notice shall be sent prior to the change going into effect.
 - b. Optional Additional Notifications. In addition to the two required notices referenced in Section 4.a., above, OCPA will coordinate with a Member Agency that wishes to develop and distribute additional customer notices and/or conduct additional communications such as on-bill messaging, bill inserts, social media campaigns, jurisdictional newsletters, etc.
 - c. Cost of Customer Notices. OCPA will cover the cost of the required customer notices for the Member Agency's first Default Rate Product change. Subsequent Default Rate Product changes will be subject to reimbursement by the Member Agency within sixty (60) days of receipt of an invoice from OCPA for the cost of the customer notices.
5. Exceptions to Application of Default Rate Product Change. Notwithstanding anything contained in this Policy, in no event shall a Member Agency's change in the Default Rate Product affect the following:
 - a. Prior Customer Opt Actions. Any customer account that has affirmatively taken any Opt Action.
 - b. Additional Exceptions. The OCPA Chief Executive Officer is authorized to determine additional exceptions for customers that would be excluded from the parameters of a Default Rate Product change or to implement the change on a different schedule than as set forth herein.
6. Changes in OCPA Rate Products Available as Default Rate Products. Notwithstanding any other provisions of this Policy, OCPA's Board of Directors may determine that, in order to meet the fiscal, energy procurement, and operational needs of OCPA, certain OCPA Rate Products will not be available to one or more Member Agencies as Default Rate Products for a temporary period established by the Board of Directors. In such case, Default Rate Product customers within an identified Member Agency's jurisdiction will be placed into an alternative OCPA Rate Product as established by the Board of Directors. In no event shall such a change in the Default Rate Product affect any customer account that has affirmatively taken any Opt Action. Any customer accounts subject to a change in a Default Rate Product under this section shall receive a minimum of two (2) notifications, with a minimum of one (1) notice sent prior to the change going into effect, at OCPA's cost.
7. Frequency of Default Rate Product Change by a Member Agency. A Member Agency may change its Default Rate Product no more than one (1) time every two (2) years.
8. Customer Opt Actions. A customer may take an Opt Action at any time by notifying OCPA.

ORANGE COUNTY POWER AUTHORITY
Staff Report – Item 4.3

To: Orange County Power Authority Board of Directors

From: Tiffany Law, Chief Financial Officer
Owen Lee, Director of Finance & Data Analytics

Approved by: Joe Mosca, Chief Executive Officer

Subject: POTENTIAL CHANGES TO OCPA RATE DESIGN RELATING TO UPDATED
ENERGY MARKET INFORMATION AND VARIOUS DEFAULT RATE
PRODUCT SCENARIOS

Date: December 6, 2024

RECOMMENDED ACTION

Receive staff presentation and provide direction relating to potential changes in Orange County Power Authority Rate Design in relation to updated energy market information and default rate product scenarios.

BACKGROUND

Similarly to other Community Choice Aggregators and retail electric providers, Orange County Power Authority (OCPA) is reviewing potential scenarios for rate design and product offerings. Staff have prepared a presentation with updated possible scenarios to receive feedback and guidance from the Board of Directors.

DISCUSSION/FISCAL IMPACT

A summary of this item will be provided orally at the Board meeting.

ATTACHMENTS

None

ORANGE COUNTY POWER AUTHORITY
Staff Report – Item 4.4

To: Orange County Power Authority Board of Directors

From: Tiffany Law, Chief Financial Officer
Jacquie Henderson, Director of Communications & External Affairs

Approved by: Joe Mosca, Chief Executive Officer

Subject: BUDGET, GUIDELINES, AND EXPENDITURES FOR PROFESSIONAL
DEVELOPMENT, SPONSORSHIPS AND MEMBERSHIPS

Date: December 6, 2024

RECOMMENDED ACTION

Receive and file presentation on budget, guidelines, and expenditures for professional development, sponsorships and memberships.

BACKGROUND

The Orange County Power Authority (OCPA) Board of Directors and staff have consistently championed growth for the organization, increased awareness of OCPA and our mission, and OCPA as a high-performing and attractive workplace. OCPA's 2024 Strategic Plan includes, among others, the following strategic goals:

- Enrich & Grow the OCPA Community
- Raise Awareness of OCPA & Inform People on the Advantages of Clean Energy
- Build an Exceptional Team

Staff will share the processes and guidelines that are being implemented to accomplish OCPA's strategic goals.

DISCUSSION/FISCAL IMPACT

A summary of this item will be provided orally at the Board meeting.

ATTACHMENTS

None