AGENDA ITEM 5.2
VOLUNTARY ALLOCATION MARKET OFFER
July 26, 2022
OVERVIEW

• CPUC-ordered process
• Opportunity to secure renewable resources from SCE and SDG&E
• Short-term and/or long-term allocations
• Purchased at Market Price Benchmark
• OCPA may resell purchased renewable energy
RECOMMENDATION

• Take available allocation of Short- and Long-Term Voluntary Allocations

• Helps meet OCPA's long-term contracting requirements

• Allows for procurement of new resources (i.e., will not meet all OCPA renewable energy requirements)

• Unbundled RECs are a very small portion of portfolio

• VAMO repeats in 2024
PROCESS

• Intent to enroll - July 1

• Approve Voluntary Allocation Agreement at July 26 Board meeting

• Execute Agreement by July 29

• Review with PEA future Market Offer opportunities

• Monitor CPUC regulatory oversight
RECOMMENDED ACTION(s)

Approve a voluntary allocation to OCPA of Southern California Edison’s Power Charge Indifference Adjustment short and long-term renewable energy portfolio through the CPUC’s Voluntary Allocation process.

Approve Voluntary Allocation Agreements with Southern California Edison for short and long-term renewable energy and authorize the Chief Executive Officer to execute the agreement and related documents.

Approve a voluntary allocation to OCPA of San Diego Gas and Electric’s Power Charge Indifference Adjustment short and long-term renewable energy portfolio through the CPUC’s Voluntary Allocation process.

Approve Voluntary Allocation Agreements with San Diego Gas and Electric for short and long-term renewable energy and authorize the Chief Executive Officer to execute the agreements and related documents.