



ACCOUNTANTS' COMPILATION REPORT

Management
Orange County Power Authority

Management is responsible for the accompanying financial statements of Orange County Power Authority (a California Joint Powers Authority) which comprise the statement of net position as of March 31, 2025, and the related statement of revenues, expenses, and changes in net position, and the statement of cash flows for the nine months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. Orange County Power Authority's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Authority because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
May 1, 2025

ORANGE COUNTY POWER AUTHORITY
STATEMENT OF NET POSITION
As of March 31, 2025

ASSETS

Current assets	
Cash - unrestricted	\$ 85,137,396
Cash - restricted	400,000
Investments	21,929,531
Accounts receivable, net of allowance	12,812,391
Accrued revenue	9,108,756
Other receivables	2,001,930
Prepaid expenses	80,906
Deposits	16,380,377
Total current assets	<u>147,851,287</u>
Noncurrent assets	
Cash - restricted	5,000,000
Deposits	8,616,277
Capital assets, net of depreciation and amortization	1,136,555
Total noncurrent assets	<u>14,752,832</u>
Total assets	<u>162,604,119</u>

LIABILITIES

Current liabilities	
Accrued cost of electricity	47,078,745
Accounts payable	614,751
Other accrued liabilities	1,021,107
User taxes and energy surcharges due to other governments	630,178
Lease liability	111,620
Total current liabilities	<u>49,456,401</u>
Noncurrent liabilities	
Loans payable	7,527,841
Accrued interest and financing costs	505,192
Lease liability	772,300
Total noncurrent liabilities	<u>8,805,333</u>
Total liabilities	<u>58,261,734</u>

DEFERRED INFLOWS OF RESOURCES

Rate Stabilization Fund	<u>22,500,000</u>
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NET POSITION

Net investment in capital assets	252,635
Unrestricted	81,589,750
Total net position	<u>\$ 81,842,385</u>

ORANGE COUNTY POWER AUTHORITY
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
Nine Months Ended March 31, 2025

OPERATING REVENUES

Electricity sales, net	\$ 213,532,318
Revenue from (deferred to) Rate Stabilization Fund	22,500,000
Other income	117,883
Total operating revenues	<u>236,150,201</u>

OPERATING EXPENSES

Cost of electricity	193,542,126
Contract services	4,732,176
Staff compensation	3,189,827
Other operating expenses	965,015
Depreciation and amortization	132,910
Total operating expenses	<u>202,562,054</u>
Operating income (loss)	<u>33,588,147</u>

NONOPERATING REVENUES (EXPENSES)

Investment income	3,615,327
Interest expense	(226,759)
Nonoperating revenues (expenses), net	<u>3,388,568</u>

CHANGE IN NET POSITION

	36,976,715
Net position at beginning of period	44,865,670
Net position at end of period	<u><u>\$ 81,842,385</u></u>

ORANGE COUNTY POWER AUTHORITY
STATEMENT OF CASH FLOWS
Nine Months Ended March 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Receipts from customers	\$ 241,418,880
Receipts of security deposits	719,000
Other operating receipts	117,883
Payments to suppliers for electricity	(213,098,798)
Payments for other goods and services	(6,266,518)
Payments for deposits and collateral	(12,725,670)
Payments for staff compensation	(2,975,208)
Payments of taxes and energy surcharges to other governments	(3,468,076)
Net cash provided (used) by operating activities	<u>3,721,493</u>

**CASH FLOWS FROM CAPITAL AND RELATED
FINANCING ACTIVITIES**

Payments of lease liability	(26,486)
Purchases of capital assets	(376,742)
Net cash (used) by capital and related financing activities	<u>(403,228)</u>

CASH FLOWS FROM INVESTING ACTIVITIES

Investment income received	3,818,381
Proceeds from investment sales and maturities of investments	2,000,000
Purchase of investments	(3,934,667)
Net cash provided (used) by investing activities	<u>1,883,714</u>

Net change in cash	5,201,980
Cash at beginning of period	85,335,416
Cash at end of period	<u><u>\$ 90,537,396</u></u>

Reconciliation to the Statement of Net Position

Cash - unrestricted, current	\$ 85,137,396
Cash - restricted, current	400,000
Cash - restricted, noncurrent	5,000,000
Total cash at end of period	<u><u>\$ 90,537,396</u></u>

ORANGE COUNTY POWER AUTHORITY
STATEMENT OF CASH FLOWS (continued)
Nine Months Ended March 31, 2025

**RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
CASH PROVIDED (USED) BY OPERATING ACTIVITIES**

Operating income (loss)	\$ 33,588,147
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities	
Depreciation and amortization expense	132,910
(Increase) decrease in:	
Accounts receivable	14,016,160
Other receivables	4,753,700
Accrued revenue	10,977,092
Prepaid expenses	112,539
Deposits and other assets	(11,936,514)
Increase (decrease) in:	
Accrued cost of electricity	(24,533,888)
Accounts payable	(401,970)
Other accrued liabilities	88,083
User taxes and energy surcharges due to other governments	(574,766)
Rate Stabilization Fund	(22,500,000)
Net cash provided (used) by operating activities	<u>\$ 3,721,493</u>

**NONCASH CAPITAL AND RELATED
FINANCING ACTIVITIES**

Acquisition of lease asset	\$ 892,723
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NONCASH INVESTING ACTIVITIES

Unrealized activity and timing differences in investment income	\$ (203,054)
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ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Orange County Power Authority

Management is responsible for the operating fund budget comparison report of Orange County Power Authority (OCPA), a California Joint Powers Authority, for the nine months ended March 31, 2025, and for determining that the budgetary basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the accompanying statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on this special purpose budgetary comparison statement.

The special purpose statement is prepared in accordance with the budgetary basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. This report is intended for the information of the Board of Directors of OCPA.

Management has elected to omit substantially all of the note disclosures required by accounting principles generally accepted in the United States of America in these interim financial statements. OCPA's annual audited financial statements include the note disclosures omitted from these interim statements. If the omitted disclosures were included in these financial statements, they might influence the user's conclusions about the Authority's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to OCPA because we performed certain accounting services that impaired our independence.

Maher Accountancy

San Rafael, CA
May 1, 2025

ORANGE COUNTY POWER AUTHORITY
OPERATING FUND BUDGET COMPARISON REPORT
Nine Months Ended March 31, 2025

	Year-to-Date				Annual	
	Actual	Amended Budget	Amended Budget Variance (Under) Over	Actual as a Percent of Amended Budget	Amended Budget	Amended Budget Variance
OPERATING REVENUES						
Electricity Sales, net	\$ 213,532,318	\$ 214,283,078	\$ (750,760)	99.6%	\$ 266,900,000	\$ (53,367,682)
Revenue from (deferred to) Rate Stabilization Fund	22,500,000	22,500,000	-	100.0%	45,000,000	(22,500,000)
Total operating revenues	236,032,318	236,783,078	(750,760)		311,900,000	(75,867,682)
OPERATING EXPENSES						
Cost of Energy	193,542,126	187,958,870	5,583,256	103.0%	285,540,000	(91,997,874)
Data Manager	1,352,974	1,375,052	(22,078)	98.4%	1,850,000	(497,026)
Utilities Service Fees	346,799	397,187	(50,388)	87.3%	572,000	(225,201)
Staffing Costs	3,189,827	3,218,231	(28,404)	99.1%	4,738,000	(1,548,173)
Contract Services	1,106,191	1,157,481	(51,290)	95.6%	1,610,000	(503,809)
Legal Services	360,136	418,535	(58,399)	86.0%	596,000	(235,864)
Marketing and Customer Enrollment	1,389,887	1,428,417	(38,530)	97.3%	1,794,000	(404,113)
Other G&A	861,889	1,042,119	(180,230)	82.7%	1,429,000	(567,111)
Energy Programs	266,910	286,535	(19,625)	93.2%	592,000	(325,090)
Total operating expenses	202,416,739	197,282,427	5,134,313		298,721,000	(96,304,261)
Operating income (loss)	33,615,579	39,500,652	(5,885,073)		13,179,000	20,436,579
NONOPERATING REVENUES (EXPENSES)						
Investment and miscellaneous income	3,733,210	3,599,131	134,079	103.7%	4,499,000	(765,790)
Interest expense	(226,759)	(235,677)	8,918	96.2%	(315,000)	88,241
Capital Outlay	(484,798)	(376,742)	(108,056)	128.7%	(377,000)	(107,798)
Nonoperating revenues (expenses), net	3,021,653	2,986,712	34,941		3,807,000	(785,347)
CHANGE IN FUND BALANCE	<u>\$ 36,637,232</u>	<u>\$ 42,487,364</u>	<u>\$ (5,850,132)</u>		<u>\$ 16,986,000</u>	<u>\$ 19,651,232</u>

ORANGE COUNTY POWER AUTHORITY
BUDGET COMPARISON REPORT (CONTINUED)
RECONCILIATION OF NET INCREASE IN AVAILABLE FUND BALANCE
TO CHANGE IN NET POSITION
Nine Months Ended March 31, 2025

Net increase (decrease) in available fund balance per budgetary comparison schedule:	\$ 36,637,232
Adjustments needed to reconcile to the changes in net position in the Statement of Revenues, Expenses and Changes in Net Position:	
Subtract depreciation expense	(37,259)
Add back capital asset acquisitions and reclassifications	376,742
Change in net position	<u><u>\$ 36,976,715</u></u>

**ORANGE COUNTY POWER AUTHORITY
BUDGETARY COMPARISON REPORT
Nine Months Ended March 31, 2025**

Budget Item	Actual / Budget %	Comment
Electric Sales Revenue	99.6%	Year-to-date energy sales are less than forecast by approx. \$0.8M, or 0.4%. Sales revenue includes revenues actually billed to customers as well as estimated customer usage during the reporting period that is not yet billed.
Cost of Energy	103.0%	The variance is affected by increased energy purchases required to provide for greater than expected customer load. Also affecting the variance is the timing difference between projected and actual delivery of Renewable Energy Certificates (RECs) and fluctuating market prices.
Data Manager	98.4%	These are Calpine fees charged on a per active account basis.
Service Fees - SCE	87.3%	These are SCE fees charged on a per customer basis.
Personnel	99.1%	Staffing expenses are under budget due to the timing delay of new hires.
Professional Services	95.6%	This category includes accounting and audit, rates and financial & planning analysis, portfolio management, scheduling coordinator, HR including recruitment services, IT, and other consultants.
Legal Costs	86.0%	This category includes outside legal costs for general counsel, energy procurement transactional support, labor, clerk support, regulatory, member agency withdrawal services.
Marketing and customer enrollment	97.3%	This category includes advertising, strategic marketing & communications, digital marketing and website development and hosting, collateral marketing, translation, sponsorships & memberships, promotional items, required customer notifications printing and mailing.
Other General & Administrative	82.7%	This category includes ordinary G&A including rent, CalCCA membership, general business insurance, small equipment and software, travel, business meals, professional development, office supplies, and one-off new office related expenses (e.g., open house, office setup, etc.).
Energy Programs	93.2%	Energy program costs include incentives and rebates paid to customers, as well as consulting and G&A costs directly related to the implementation of program activities.
Interest expenses	96.2%	This category includes interest on debt

July 1, 2024 through June 30, 2025[illegible]

ORANGE COUNTY POWER AUTHORITY
SCHEDULE OF OUTSTANDING DEBT
As of March 31, 2025

CITY OF IRVINE

On January 2021, OCPA borrowed \$2,500,000 from the City of Irvine for working capital costs associated with OCPA's pre-launch. On September 2021, OCPA borrowed \$5,000,000 from the City of Irvine for cash collateral in the credit facility associated with OCPA's launch. The loan repayment date for the above is January 1, 2027. Interest is due on the loan in an amount based on the gross earnings for the respective quarter as reported in the City Treasurer's pooled investment portfolio report.

Also included as a loan payable are formation related costs - \$152,380 paid directly from the City to the vendors. OCPA will reimburse the City no later than January 1, 2027. Interest does not accrue on the formation costs advanced by the City. OCPA paid \$124,538.70 towards the outstanding principal on September 12, 2022.

Principal	Maturity	Interest Rate	Payments	Outstanding Principal
\$ 152,380	January 2027	0.00%	\$ 124,539	\$ 27,841
\$ 7,500,000	January 2027	Variable - City Treasurer's report	\$ -	\$ 7,500,000

US BANKCREDIT FACILITY

On September 2021, OCPA and US Bank (formerly MUFG Union Bank, N.A.) entered into a Revolving Credit Agreement for a \$35 million credit facility, OCPA has outstanding borrowings of \$0 as of March, 2025

Credit Facility	Letter of Credit	Borrowing	Unused Credit
\$ 35,000,000	\$ -	\$ -	\$ 35,000,000

Orange County Power Authority
PAYMENTS ISSUED MARCH 1, 2025 THROUGH MARCH 31, 2025

<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
03/03/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	30.00
03/03/2025	Maher Accountancy	February 2025 - Treasurer and Accounting Services{PO:1044}	22,000.00
03/03/2025	Orange County Printing Company	3% less envelopes {po:1038}	4,321.80
03/03/2025	SDI PRESENCE LLC	Services through January 31, 2025 - {PO:1034}	4,862.00
03/03/2025	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 2/6/25 - 2/11/25 & 11/01/24 - 11/07/24	211,818.34
03/03/2025	Tullett Prebon Americas Corp.	Broker Fees - Calpine Energy Services LP	2,250.00
03/03/2025	Tullett Prebon Americas Corp.	Broker Fees - NRG Business Marketing LLC	1,350.00
03/04/2025	Southern California Edison	July 2024 VA Sales	4,414,013.12
03/04/2025	Southern California Edison	August 2024 VA Sales	4,334,355.52
03/04/2025	The Energy Coalition	OCPA Customer Programs through January 31, 2025 - {PO:1041}	18,188.00
03/04/2025	Wregis	Retired RECs	1,765.42
03/05/2025	METHOD TECHNOLOGIES (INC)	Mimecast Cyber Security and Resiliency with Archiving(po: 1022)	133.00
03/05/2025	Paychex	Flexperks	25.85
03/06/2025	Calpine Energy Solutions	January 2025 services {po:1003}	156,225.86
03/06/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	2,729.04
03/06/2025	Southern California Edison (Non-Energy)	January service fees	33,035.76
03/07/2025	Lincoln Financial Group	3/07/25 Retirement debit 401A	31,084.78
03/07/2025	Lincoln Financial Group	3/07/25 Retirement debit 457B	11,740.02
03/07/2025	OC Forum	OC Forum - Meet your Congress Member	250.00
03/07/2025	US Bank Interest and Service Charges	February custody charges	22.00
03/09/2025	Cox Business	Internet Services from February 16 2025 - March 15 2025	630.00
03/10/2025	Best Best & Krieger	February 28, 2025 - Public Records Requests {po: 1002}	1,990.50
03/10/2025	Best Best & Krieger	February 28, 2025 - Financial/Power Procurement {po: 1002}	5,848.00
03/10/2025	Best Best & Krieger	February 28, 2025 - County Withdrawal {po: 1002}	1,280.00
03/10/2025	Best Best & Krieger	February 28, 2025 - Regulatory - CPUC {po: 1002}	3,787.00
03/10/2025	Best Best & Krieger	February 28, 2025 - General Counsel {po: 1002}	10,701.00
03/10/2025	California ISO (Settlement Invoices) CAISO	CAISO CRR period for 2/13/25 - 2/20/25	405.73
03/10/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	2,400.00
03/10/2025	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 2/13/25 - 2/20/25, 11/15/24 - 11/19/24, 11/8/24 - 11/14/24 & 3/1/24-3/31/24	186,856.40
03/11/2025	AM Conservation Group Inc	January Market place customer correspondence	87.50
03/11/2025	Henderson, Jacquie	Mileage reimbursement	70.35
03/11/2025	Just One Call Cleaning Services LLC	February cleaning services {PO: 1045}	1,370.00
03/11/2025	NewGen Strategies & Solutions, LLC	February 2025 - OCPA FY25 Financial Planning & Analysis Support {po: 1028}	11,575.00
03/11/2025	Orange County Business Council	Annual Membership - (02/25 to 01/26)	2,500.00
03/11/2025	Orange County Printing Company	100% Renewable Mailing {po:1038}	969.21
03/11/2025	Pacific Energy Advisors Inc.	February - Monthly Services {po: 1008}	49,660.00
03/11/2025	United Language Group, Inc.	Translation into three different languages	454.52
03/11/2025	We Konnect, Inc.	Brivo and Eagle Eye Cloud Services {po:1037}	243.00
03/12/2025	CITY OF BUENA PARK - UUT	February Utility User Tax	73,509.35
03/12/2025	CITY OF HUNTINGON BEACH - UUT	February Utility User Tax	4,797.67
03/12/2025	CITY OF IRVINE - UUT	February Utility User Tax	91,994.21
03/13/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	547.46
03/14/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	333.76
03/14/2025	InterEthnica	OCPA-CPP Survey Translation	6,259.40
03/14/2025	SDRMA	April employee benefit charges	26,817.00
03/14/2025	US Bank Interest and Service Charges	February Monthly Analysis Fees	4,217.24
03/17/2025	Girl Scouts of Orange County	Voice for Girls Sponsorship	1,500.00
03/17/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	4.57
03/17/2025	Orange County Hispanic Chamber of Commerce	Sponsorship: 2025 Estrella Awards	3,500.00
03/17/2025	Orange County Printing Company	100% Renewable Mailing {po:1038}	629.51
03/17/2025	Reveille Inc.	February 2025 OCPA FY Marketing and PR Budget--- {po: 1025}	48,652.80
03/17/2025	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 2/21/25-2/27/25, 11/20/24-11/26/24, 5/1/23-5/31/23 & 2/1/23-2/28/23	6,296.36
03/17/2025	The Irvine Co/Lakeview III	April 2025 Rent and Operating Expenses	19,745.00
03/17/2025	US Bank Credit Card *7799	Sam's Club - Kitchen and Pantry Items	38.96
03/17/2025	US Bank Credit Card *7799	California Board Accountancy - CPA License Renewal	340.00
03/17/2025	US Bank Credit Card *7799	Parking Fee - CEC Offshore Wind Symposium	12.00
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit - Refund	(49.57)
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit - Billing Error	50.31
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit-Board Meetings/Board Orientation	50.44
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit-Board Meetings/Board Orientation	27.90
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit-Board Meetings/Board Orientation	95.00
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit-Board Meetings/Board Orientation	12.92
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit-Board Meetings/Board Orientation	2.00
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit-Board Meetings/Board Orientation	20.93
03/17/2025	US Bank Credit Card *7799	Hotel Accommodations - Board Meetings/Board Orientation	481.50
03/17/2025	US Bank Credit Card *7799	Microsoft - Software Subscription	10.00
03/17/2025	US Bank Credit Card *7799	Hotel Accommodations - Board Meetings/Board Orientation	311.91
03/17/2025	US Bank Credit Card *7799	Transportation Expense - Ride Sharing or Mass Transit-Board Meetings/Board Orientation	63.26
03/17/2025	US Bank Credit Card *7799	Hotel Accommodations - Billing Error	(114.10)
03/17/2025	US Bank Credit Card *7799	GoTo Connect - Phone Forwarding Service for Call Center	231.43

Orange County Power Authority
PAYMENTS ISSUED MARCH 1, 2025 THROUGH MARCH 31, 2025

<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
03/17/2025	US Bank Credit Card *7799	Amazon - Anniversary Gifts for Staff (2)	75.18
03/17/2025	US Bank Credit Card *7799	Western AV - Boardroom Video Streaming Controls Programming	1,476.44
03/17/2025	US Bank Credit Card *7799	Art Signworks - Boardroom City Seals (50% deposit)	1,468.50
03/17/2025	US Bank Credit Card *7799	Airfare - Strategic Plan Board Meeting	845.80
03/17/2025	US Bank Credit Card *7799	Amazon - Office Supplies	48.75
03/17/2025	US Bank Credit Card *7799	VistaPrint - Office Supplies	76.69
03/17/2025	US Bank Credit Card *7799	Amazon - Monthly Subscription Fee	16.15
03/17/2025	US Bank Credit Card *7799	Target - Office Supplies	10.76
03/17/2025	US Bank Credit Card *7799	Google - Google Services	12.00
03/17/2025	US Bank Credit Card *7799	Zoom - Monthly Subscription	346.90
03/17/2025	US Bank Credit Card *7799	Amazon - Office Supplies	155.15
03/17/2025	US Bank Credit Card *7799	Target - Kitchen and Pantry Items	32.80
03/17/2025	US Bank Credit Card *7799	Costco - Kitchen and Pantry Items	363.60
03/17/2025	US Bank Credit Card *7799	Target - Kitchen and Pantry Items	13.42
03/17/2025	US Bank Credit Card *7799	South Orange County Economic Coalition - Meet the Mayors Event	25.00
03/17/2025	US Bank Credit Card *7799	Fountain Valley State of the City Event	165.00
03/17/2025	US Bank Credit Card *7799	The Annual Conference of the OC Council of Governments	318.00
03/17/2025	US Bank Credit Card *7799	The OC Public Affairs Association's State of the County Event	100.00
03/17/2025	US Bank Credit Card *7799	Constant Contact - Bulk Email Annual Subscription - Billing Error	672.00
03/17/2025	US Bank Credit Card *7799	Constant Contact - Refund	(515.00)
03/17/2025	US Bank Credit Card *7799	Staff Appreciation Gift	28.60
03/17/2025	US Bank Credit Card *7799	OC Business Council	750.00
03/17/2025	US Bank Credit Card *7799	DesignHill - IT Required Email Signature Trial Subscription	24.20
03/17/2025	US Bank Credit Card *7799	Strong Towns OC event in Fullerton - Sponsorship	344.53
03/17/2025	US Bank Credit Card *7799	Strong Towns OC event in Fullerton - Sponsorship	26.83
03/17/2025	US Bank Credit Card *7799	Constant Contact - Bulk Email Annual Subscription	1,318.80
03/17/2025	US Bank Credit Card *7799	Business Meal - Meeting with Council Member Valencia and OCPA Staff	23.40
03/17/2025	US Bank Interest and Service Charges	Wiring charges	2,730.00
03/18/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	27.13
03/19/2025	Paychex	Flexperks	25.85
03/20/2025	High Desert Power Project LLC	February Capacity	625,000.00
03/20/2025	Marsh Landing, LLC	February Capacity Purchases	701,750.00
03/20/2025	Southern California Edison	February 2025 Capacity Purchases	1,680,523.90
03/21/2025	AM Conservation Group Inc	Rebate - OCPA	82.00
03/21/2025	Golden Communications Inc	Monthly Managed Web Services, and Additional Labor - February 2025 {po: 1032}	199.00
03/21/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	614.40
03/21/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	30.69
03/21/2025	Lincoln Financial Group	3/21/25 Retirement debit 401A	30,835.10
03/21/2025	Lincoln Financial Group	3/21/25 Retirement debit 457B	11,534.14
03/24/2025	Calpine Energy Services L.P.	February Capacity	309,750.00
03/24/2025	Constellation Energy Generation, LLC	January energy purchases	6,503,745.48
03/24/2025	Green Valley Homeowners Association	GVST Sponsorship	2,000.00
03/24/2025	Halligan Steven	Mileage reimbursement	114.59
03/24/2025	Maher Accountancy	March 2025 - Treasurer and Accounting Services{PO:1044}	22,000.00
03/24/2025	Morgan Stanley Capital Group	February 2025 energy purchases	415,221.04
03/24/2025	NRG BUSINESS MARKETING LLC	February energy purchases	2,318,820.19
03/24/2025	Shell Energy North America	January capacity purchases	504,500.00
03/24/2025	Southern California Edison	October 2024 VA Sales	3,413,164.48
03/24/2025	Southern California Edison	September 2024 VA Sales	3,709,752.64
03/24/2025	Sunrise Power Company LLC	February capacity purchase	1,556,250.00
03/24/2025	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 2/28/25 - 3/6/25 & 11/27/25 - 12/5/24	238,023.11
03/24/2025	The Energy Authority Inc. (Service Fees)	February Resource Management Monthly Fees {PO:1011}	15,585.65
03/24/2025	TransAlta Energy Marketing Us Inc.	February Energy Purchases	2,403,221.04
03/25/2025	InterEthnica	OCPA-CPP Survey Translation	1,700.00
03/26/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	62.25
03/27/2025	California Community Choice Association	SCE 2023-2025 ERRA Case and SCE GRC Phase 2 Special Assessments	12,918.00
03/27/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	114.70
03/29/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	52.38
03/30/2025	Igoe (Med-iBank)	Medical and/or Dependent Care FSA Monthly Participation Fee	50.00
03/31/2025	Energy Development & Construction Corporation	January 2025 - RECs purchases	20,988.00
03/31/2025	Southern California Edison	November 2024 VA Sales	2,825,116.80
03/31/2025	The Energy Authority Inc. (CAISO and ENERGY)	CAISO period 03/07/25-3/13/25 & 12/06/24-12/12/24	181,616.28
SUBTOTAL			37,337,760.28
03/05/2025		February 16- 28 - Payroll Taxes	30,284.88
03/05/2025		February 16-28 - Paychex Service Fee	297.50
03/05/2025		February 16-28 -Salaries, Wages, Fringe Benefits	99,885.40
03/19/2025		March 1-15 -Salaries, Wages, Fringe Benefits	107,043.29
03/19/2025		March 1-15- Paychex Service Fee	468.50

Orange County Power Authority
PAYMENTS ISSUED MARCH 1, 2025 THROUGH MARCH 31, 2025

<u>Date</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
03/19/2025		March 1-15 - Payroll Taxes	31,877.81
		SUBTOTAL	269,857.38